

INDIAN BASE METALS COMPANY LIMITED

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PART I

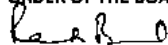
Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2016

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1 Income from operations						
(a) Net sales/income from operations	256,953	282,442	383,208	821,837	1,149,624	1,452,712
(b) Other operating income	-	42	-	42	-	-
Total income from operations (net)	256,953	282,484	383,208	821,879	1,149,624	1,452,712
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	98,154	97,677	78,765	289,824	198,104	300,936
(e) Depreciation and amortisation expense	-	-	699	-	2,097	2,113
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	30,634	42,046	62,525	128,640	124,902	225,085
Total expenses	128,788	139,723	141,989	418,464	325,103	528,134
3 Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	128,165	142,761	241,219	403,415	824,521	924,578
4 Other income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	128,165	142,761	241,219	403,415	824,521	924,578
6 Finance costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	128,165	142,761	241,219	403,415	824,521	924,578
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	128,165	142,761	241,219	403,415	824,521	924,578
10 Tax expense	(39,603)	(44,113)	(74,537)	(124,655)	(254,777)	(286,002)
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	88,562	98,648	166,682	278,760	569,744	638,576
12 Extraordinary items (net of tax expense)	-	-	-	-	-	(2,417)
13 Net Profit / (Loss) for the period (11 + 12)	88,562	98,648	166,682	278,760	569,744	636,159
14 Paid-up equity share capital (F.V. Rs.10/- per share)	30,013,000	30,013,000	30,013,000	30,013,000	30,013,000	30,013,000
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	11,561,900	11,561,900	10,925,742	11,561,900	10,925,742	11,561,900
16 Earnings per share (not annualised)						
Basic & Diluted	0.030	0.033	0.056	0.093	0.190	0.212

Notes:

- The above unaudited standalone financial results for the quarter ended December 31, 2016 have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors at its meeting held on 03.02.2017 and subjected to limited review by the statutory auditors of the company.
- The audit of accounts of associate companies are under progress, hence could not be consolidated. Upon receipt of audited accounts of associate companies, the consolidation of accounts shall be completed and informed.
- The entire operation of the company deals with one segment.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

BY ORDER OF THE BOARD OF DIRECTORS


 (RAMESH BANSAL)
 Wholtime Director

Place: Kolkata
Date : 03.02.2017